

Panthera Resources Plc

("Panthera" or "the Company")

Republic Investment Management (RIM) Financing Update & Director Dealing

Panthera Resources plc (AIM: PAT), the gold exploration and development company with assets in India and West Africa, provides an update regarding the RIM restructured financing which was announced on 8 August 2019.

The immediate capital injection of £500,000 at 10 pence per share and the subsequent issue of 5,000,000 New Ordinary Shares, is being split into two parts due to a short delay in settlement.

3,700,000 New Ordinary Shares are now expected to be admitted to trading on AIM on or around 29 August 2019.

The remaining 1,300,000 New Ordinary Shares are expected to be admitted to trading on AIM on or around 6 September 2019. Following the issue of these New Ordinary Shares, the number of Ordinary Shares in issue in the Company will increase to 72,605,556.

As part of the RIM financing, Timothy Hargreaves, Non-Executive Director of the Company has yesterday agreed to subscribe for 500,000 ordinary shares of £0.01p each ("Ordinary Shares") at a price of 10 pence per Ordinary Share.

The Company also announces that on 2-3 January 2019, Timothy Hargreaves purchased, on market, 500,000 Ordinary Shares at an average price of 2.87 pence per Ordinary Share.

Following these transactions, Timothy Hargreaves's interest in the Company is 1,514,285 Ordinary Shares, which represents approximately 2.1% of the Company's issued Ordinary Share capital.

Enquiries

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Market Abuse Regulation (MAR) Disclosure

The information communicated in this announcement includes inside information for the purposes of Article 7 of Regulation 596/2014.

PDMR Notification

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Timothy Hargreaves	
2.	Reason for the Notification		
a)	Position/status	Non-Executive Director	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Panthera Resources plc	
b)	LEI	2138001B98EG6736XN82	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary Shares of £0.01 each	
	Identification code	GB00BD2B4L05	
b)	Nature of the Transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		2.80 pence	250,000
		2.93 pence	250,000
		10 pence	500,000
d)	Aggregated information	1,000,000 shares	
	Aggregated volume Price	6.43 pence	
		£64,325	
e)	Date of the transaction	2 January 2019	
		3 January 2019	
		21 August 2019	
f)	Place of the transaction	AIM (LSE)	

