



17 April 2019

Panthera Resources Plc

(“Panthera” or “the Company”)

Update on Rajasthan High Court Case

Panthera Resources plc (AIM: PAT), the gold exploration and development company with assets in India and West Africa, is pleased to provide an update regarding the pending Rajasthan High Court Case.

As foreshadowed in the Company’s recent (31 March, 2019) update, the High Court of Rajasthan deferred the pending case to an as yet unspecified later date. It is possible that this case will be heard prior to the completion of the current elections, and if this occurs, we anticipate it will be further deferred until such time as the new government is decided and both the government and the bureaucracy begins to return to normal operations.

Indian elections were announced on 12 March and commenced on 11 April. They will continue through 19 May with results to be known on 23 May. As previously noted, once elections are announced in India, election rules prevent the incumbent government from enacting any meaningful legislation or making significant decisions and it is usual for the Courts to follow similar protocols. In the meantime, our very strong Stay Order remains in place and protects the rights of the joint venture over the entire area of the PL application.

Enquiries

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Market Abuse Regulation (MAR) Disclosure

The information communicated in this announcement includes inside information for the purposes of Article 7 of Regulation 596/2014.